Cash Passport Platinum Mastercard notice of change of Issuer

This notice relates to the offer of Cash Passport Platinum Mastercard by Travelex Card Services Limited (**TCSL**).

The product disclosure statement (**TCSL PDS**) and the terms and conditions for the Cash Passport Platinum Mastercard are each available at https://www.cashpassport.co.nz

Capitalised terms in this notice have the same meaning as in the TCSL PDS unless otherwise defined.

What is happening?

TCSL has agreed to transfer (**Transfer**) its New Zealand prepaid currency card programmes (including Cash Passport Platinum Mastercard) to EML Payment Solutions Limited (**EML**).

The proposed transfer will take effect on 28 April 2021 (Transfer Date).

What does this mean for you?

From the Transfer Date, EML will be the issuer of your Cash Passport Platinum Mastercard in place of TCSL. This means that from the Transfer Date:

- TCSL will no longer be liable to repay money in respect of your Cash Passport Platinum Mastercard; and
- EML will be liable to repay money in respect of Cash Passport Platinum Mastercard.

Apart from the change of issuer from TCSL to EML, no changes will be made to the features of your Cash Passport Platinum Mastercard on the Transfer Date.

EML has prepared a product disclosure statement (**EML PDS**) which is enclosed with this notice. You should read this carefully. As noted in section 5 of the EML PDS, EML has put in place trust account arrangements which are designed to operate in the same way as those described in section 5 of the TCSL PDS.

You do not need to do anything to continue to use your Cash Passport Platinum Mastercard after the Transfer Date. Your Cash Passport Platinum Mastercard will continue as normal and there will be no interruptions to your service.

However, if you do not wish to continue to use your Cash Passport Platinum Mastercard after the Transfer Date, you can Cash Out before the Transfer Date, free of charge, by one of the methods set out in the TCSL PDS and the terms and conditions.

On and after the Transfer Date, you will still be able to Cash Out, free of charge, by one of the methods set out in the EML PDS and the terms and conditions.

If you have any questions in respect of your Cash Passport Platinum Mastercard, you can contact:

The Cash Passport Platinum Mastercard Customer Service Centre:

- Within New Zealand: 0800 444 691 (local call)
- Overseas: Australia 1800 098 231

- Hong Kong 800 966 321
- Japan 00531 780 221
- South Korea 00798 4434 1279
- Thailand 001800 442 212
- UK 0800 056 0572
- USA/Canada 1 877 465 0085
- Other countries +44 207 649 9404 (call charges apply). Follow prompts for Cash Passport Platinum Mastercard enquiries
- Email: <u>cardservices_prepaid@mastercard.com</u>