

# Cash Passport Platinum® Mastercard® Prepaid Currency Card

## Product Disclosure Statement

For an offer of the Cash Passport Platinum by Travelex Card Services Limited

Dated: 14 August 2018

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on <https://disclose-register.companiesoffice.govt.nz/disclose>.

Travelex Card Services Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial adviser to help you to make an investment decision.

## 1. Key Information Summary

### What is this?

This is an offer of the Cash Passport Platinum which is a multi-currency, reloadable, contactless-enabled, prepaid payment facility. The Cash Passport Platinum is a debt security issued by Travelex Card Services Limited ("TCSL"). By loading money onto the Cash Passport Platinum you give TCSL money, and in return TCSL promises to make that money available to you when you use your Card. If TCSL runs into financial trouble, you might lose some or all of the money you have loaded onto your Cash Passport Platinum.

### About TCSL

TCSL is a member of the Travelex Group. TCSL operates in the foreign exchange industry offering prepaid currency card services.

### Purpose of this offer

The Cash Passport Platinum is being offered to New Zealand residents to provide them with a means of managing their money when travelling. TCSL is offering the Cash Passport Platinum as part of its normal business activities.

### Key terms of the offer

<b>Description</b>	The Cash Passport Platinum is a multi-currency reloadable, contactless-enabled, prepaid payment facility (for travel, domestic and online use) that allows you to access money loaded onto your Cash Passport Platinum to make purchases and withdraw cash overseas and locally in New Zealand. You can access money loaded onto your Cash Passport Platinum by using your Card.
<b>Status</b>	Unsecured, unsubordinated debt securities.
<b>Who can apply</b>	In order to apply for a Cash Passport Platinum you must have a residential address in New Zealand. The Cash Passport Platinum is available at Distribution Outlets (that are not Travelex Retailers) in New Zealand.
<b>No interest</b>	You will not earn any interest on money you have loaded onto your Cash Passport Platinum.
<b>Term</b>	Your Cash Passport Platinum continues until you ask TCSL to close it and to pay the balance (less any fees) to you, or if the balance on your Cash Passport Platinum is nil and your Card has expired. Your Card is active for a period of five (5) years and valid until the date shown on the front of your Card. After the expiry date, you will not be able to use your Card to access money loaded onto your Cash Passport Platinum. However, you can request a replacement Card and once this has been sent to you and you activate this Card, you can transfer the balance to that Card to access money loaded on to your Cash Passport Platinum.

<b>Fees and charges</b>	Fees and charges will apply. Fees may include ATM withdrawal fees, debit load fees, administrative fees, Cash Out fees, currency conversion fees and individual merchant transaction fees. For more information, please refer to the Limits and Fees tables set out from page 14.
-------------------------	---

### No guarantee

The Cash Passport Platinum is not guaranteed by any person. TCSL is solely responsible for the repayment of your Cash Passport Platinum.

### How you can get your money out early

You can withdraw money loaded onto your Cash Passport Platinum at any time. Withdrawals may, subject to any applicable fee, be made from ATMs around the world displaying the Mastercard® acceptance mark. You may close your Cash Passport Platinum at any time and have the balance (less any fees) deposited into your nominated bank account. The Cash Passport Platinum cannot be sold to anyone else.

### How Cash Passport Platinum ranks for repayment

If TCSL becomes insolvent, your Cash Passport Platinum will rank equally with other unsubordinated and unsecured obligations of TCSL. This means in a liquidation of TCSL, your rights and claims as a holder of a Cash Passport Platinum will rank:

- after all secured creditors (if any) and creditors preferred by law;
- equally with other holders of a Cash Passport Platinum and holders of equal ranking obligations; and
- ahead of holders of subordinated debt (if any - there are currently none) and shares in TCSL.

Further details, including a diagram illustrating how the Cash Passport Platinum would rank against TCSL's other liabilities on a liquidation of TCSL are set out in section 5 of this PDS.

### No security

The Cash Passport Platinum is not secured against any of the assets of TCSL.

### TCSL's financial information

The financial position and performance of TCSL are essential to an assessment of TCSL's ability to meet its obligations under the Cash Passport Platinum. TCSL is not required to include financial information in this PDS because it is a continuous issue PDS. However, the required financial information can be viewed at <https://disclose-register.companiesoffice.govt.nz/disclose>

### Key risks affecting the Cash Passport Platinum

Investments in debt securities have risks. A key risk is that TCSL does not meet its commitments to repay you (credit risk). Section 7 of this PDS (Risks of investing) discusses the main factors that give rise to the risk. You should consider if the credit risk of these debt securities is suitable for you.

TCSL considers that the most significant risk factors relating to TCSL's creditworthiness are:

- **Failure of Trust Account arrangements:** TCSL has established a Trust Account in connection with the operation of its Mastercard branded prepaid cards business (including the Cash Passport Platinum). The Trust Account arrangements are governed by a Trust Account Deed with Deutsche Bank AG London Branch as Trustee. If the Trust Account arrangements operate as intended, the amount held on trust for the benefit of holders of Mastercard branded prepaid cards issued by TCSL should always be sufficient to discharge TCSL's liabilities to those holders. However, if the Trust Account arrangements do not operate as intended (for instance, because less money is held on trust than is required, or the trust arrangements are not legally effective), and TCSL becomes insolvent, holders of the Cash Passport Platinum will not benefit from the Trust Account arrangements and their only recourse would be to claim as an unsecured creditor in TCSL's liquidation along with all other creditors.
- **Failure of service providers:** TCSL's business operations are reliant on third parties providing a range of services to TCSL. If a third party failed to pay money to TCSL when due, that in turn could lead to TCSL being unable to meet its payment obligations, including to pay amounts into the Trust Account as described above.
- **TCSL incurs an unexpected liability:** If TCSL incurred an unexpected liability, such as a material fine imposed by a regulator that may lead to TCSL being unable to meet its payment obligations, including to pay amounts into the Trust Account as described above.
- **Insolvency of the Travelex Group:** No member of the Travelex Group guarantees TCSL's payment obligations in relation to the Cash Passport Platinum and the insolvency of other members of the Travelex Group could lead to TCSL being unable to meet its payment obligations, including to pay amounts into the Trust Account as described above.

This summary does not cover all of the risks of the Cash Passport Platinum. You should also read section 5 of this PDS (Key features of the Cash Passport Platinum) and section 7 of this PDS (Risks of investing).

#### **No credit rating**

TCSL's creditworthiness has not been assessed by an approved rating agency. This means that TCSL has not received an independent opinion of its capability and willingness to repay its debts from an approved source.

## **Contents**

1.	Key Information Summary .....	1
2.	Terms of the offer .....	5
3.	TCSL and what it does .....	6
4.	Purpose of the offer .....	7
5.	Key features of the Cash Passport Platinum.....	7
6.	TCSL's financial information .....	20
7.	Risks of investing .....	21
8.	Tax .....	22
9.	No reliance .....	23
10.	Who is involved?.....	23
11.	How to complain .....	23
12.	Where you can find more information .....	24
13.	How to apply .....	24
14.	Contact information.....	25
15.	Glossary.....	26

## 2. Terms of the offer

<b>Issuer</b>	TCSL is the issuer of the Cash Passport Platinum.
<b>Description</b>	The Cash Passport Platinum is a reloadable prepaid payment facility (for travel, domestic and online use) that allows you to access money loaded onto your Cash Passport Platinum to make purchases and withdraw cash overseas and locally in New Zealand. You can access money loaded onto your Cash Passport Platinum by using your Card.
<b>Status</b>	Unsecured, unsubordinated debt securities.
<b>Who can apply</b>	To apply for a Cash Passport Platinum you must have a residential address in New Zealand. The Cash Passport Platinum is available at Distribution Outlets (that are not Travelex Retailers) in New Zealand.
<b>How to apply</b>	The process for applying for a Cash Passport Platinum is described below under section 13 of this PDS.
<b>Fees and charges</b>	Fees and charges will apply. Fees may include ATM withdrawal fees, Cash Out fees, debit load fees, administrative fees, currency conversion fees and individual merchant transaction fees. Further details on the fees and charges that apply to the Cash Passport Platinum are set out in section 5 of this PDS.
<b>No interest</b>	You will not earn any interest on money you have loaded onto your Cash Passport Platinum.
<b>Term</b>	Your Cash Passport Platinum continues until you ask TCSL to close it and to pay the balance (less any fees) to you, or if the balance on your Cash Passport Platinum is nil and your Card has expired. Your Card is active for five (5) years and valid until the date shown on the front of the card. After the expiry date, you will not be able to use your Card to access money loaded onto your Cash Passport Platinum. However, you can request a replacement Card and once this has been sent to you and you activate this Card, you can transfer the balance to that Card to access money loaded on to your Cash Passport Platinum.
<b>No guarantee</b>	Your Cash Passport Platinum is not guaranteed by any person. TCSL is solely responsible for the repayment of any money that you load onto your Cash Passport Platinum.
<b>Transfer restrictions</b>	Your Cash Passport Platinum is not transferable.
<b>Ranking</b>	The ranking of your Cash Passport Platinum for repayment is described below under section 5 of this PDS.

<b>Trust Deed</b>	The Cash Passport Platinum is issued pursuant to the Trust Deed. The Trust Deed sets out certain statutory obligations that apply to TCSL as the issuer of the Cash Passport Platinum. Holders of a Cash Passport Platinum are bound by, and are deemed to have notice of, the provisions set out in the Trust Deed. You can obtain a copy of the Trust Deed online from the Disclose register at <a href="https://disclose-register.companiesoffice.govt.nz/disclose">https://disclose-register.companiesoffice.govt.nz/disclose</a> .
<b>Terms and Conditions</b>	Your use of the Cash Passport Platinum is governed by the Terms and Conditions that are provided to you along with this PDS. You agree to be bound by the Terms and Conditions when you apply for a Cash Passport Platinum. A copy of the Terms and Conditions can also be obtained online from the Disclose register at <a href="https://disclose-register.companiesoffice.govt.nz/disclose">https://disclose-register.companiesoffice.govt.nz/disclose</a> or at <a href="http://www.cashpassport.co.nz">www.cashpassport.co.nz</a> . TCSL may alter the Terms and Conditions from time to time by providing you with 20 days' prior notice or immediately if the alteration is a reduction in a fee or results only in a benefit to you or where required in order to enable TCSL to comply with any laws or other legal obligations in New Zealand or in any other country or where TCSL decides an alteration is necessary in order to restore or maintain the security of the Cash Passport Platinum.
<b>Governing Law</b>	This PDS is governed by the laws of New Zealand and any legal question concerning this PDS will be decided under those laws.

## 3. TCSL and what it does

TCSL is a company incorporated in Hong Kong. TCSL is registered in New Zealand as an overseas company under the Companies Act 1993 (company number 3385204) and is a registered financial services provider in New Zealand under the Financial Service Providers (Registration and Dispute Resolution) Act 2008 (financial service provider number FSP138004). TCSL has been carrying on business since 2011. TCSL operates in the foreign exchange industry offering prepaid currency card services. This provides TCSL with its principal means of generating income.

TCSL is part of the Travelex Group. The Travelex Group is a foreign exchange specialist, principally located in airports and tourist locations. It sells foreign banknotes and other foreign exchange and travel related products and provides services to individuals travelling for business and leisure purposes. The Travelex Group provides outsourced travel money services by supplying the foreign currency needs of financial institutions and travel agencies, as well as by providing foreign currency exchange services directly to retail customers. Its products and services also include providing foreign banknotes and wholesale banknote fulfilment. Alongside currency services are several other business units, including the prepaid card issuing business unit.

No member of the Travelex Group guarantees the Cash Passport Platinum.

#### 4. Purpose of the offer

The Cash Passport Platinum is being offered to New Zealand residents to provide them with a means of managing their money when travelling.

TCSL is offering the Cash Passport Platinum as part of its normal business activities.

#### 5. Key features of the Cash Passport Platinum

##### General

A number of the key features of the Cash Passport Platinum are described in section 2 of this PDS (Terms of the offer). The other key features of the Cash Passport Platinum are described below. Copies of the Trust Deed and the Terms and Conditions are available on the Disclose register at <https://disclose-register.companiesoffice.govt.nz/disclose>.

##### What is the Cash Passport Platinum

The Cash Passport Platinum is a multi-currency reloadable, contactless-enabled, prepaid payment facility that can be used by you to obtain local currency from millions of Mastercard® ATMs around the world, and to pay directly for goods and services at millions of shops, restaurants, hotels and other locations displaying the Mastercard acceptance mark. The Card can also be used online at merchants that accept Mastercard. There are multiple currencies available on your Cash Passport Platinum which you can manage online 24/7 via 'My Account' at [www.cashpassport.co.nz](http://www.cashpassport.co.nz). Currencies that you have loaded on your Cash Passport Platinum are managed online at [www.cashpassport.co.nz](http://www.cashpassport.co.nz).

##### What is TCSL's relationship with Mastercard and Mastercard Prepaid Management Services?

TCSL is the issuer of the Cash Passport Platinum and is a member of the Mastercard payment scheme. Mastercard is responsible for the settlement of transactions using the Cash Passport Platinum, but Mastercard may outsource these functions to service providers. Mastercard Prepaid Management Services distributes Cards and supplies the processing services for Cards, including services and systems necessary to support the issue of, and the processing of all transactions using, Cards. Mastercard Prepaid Management Services is part of the Mastercard group of companies.

##### Key benefits of the Cash Passport Platinum

###### Convenient

Your Cash Passport Platinum is a convenient way for you to take multiple currencies in spending money overseas, enabling you to easily manage your money while away from home. You can use it online or to pay directly for goods and services at Mastercard® merchants, or withdraw local currency from any ATM displaying the Mastercard acceptance mark. With Cash Passport Platinum you do not need to worry about bank opening hours or lengthy queues, you can access your funds instantly, at any time of the day or night.

The currencies available in respect of your Cash Passport Platinum may vary from time to time and not all currencies may be available at all times.

Before making a decision to acquire the Cash Passport Platinum, please check with the Distribution Outlet or on [www.cashpassport.co.nz](http://www.cashpassport.co.nz) for details of the available currencies.

Your Cash Passport Platinum can be managed online at [www.cashpassport.co.nz](http://www.cashpassport.co.nz) – from here you can conveniently access your Cash Passport Platinum information at any time, including your balances, allocate your funds across different currencies, and check your transaction history. There will be no charge for electronic statements through [www.cashpassport.co.nz](http://www.cashpassport.co.nz). You can also use this website to locate the nearest Mastercard ATM.

##### Contactless- Enabled

Your Card is Mastercard contactless enabled. Mastercard contactless-enabled is the faster way to pay for purchases under the applicable transaction limit (NZD\$80) without signature or PIN. Transaction limits for contactless-enabled transactions may change from time to time. For transactions above the limit, additional authorisation is required. Different transaction limits apply in different countries.

##### Easy to Budget

The Cash Passport Platinum enables you to load both foreign currencies and New Zealand dollars onto the one payment facility and access this with your Card. This means you can exchange your New Zealand dollars into one or more currencies which you may require before you travel. When travelling you then know exactly how much you have to spend in the relevant currency. As your Cash Passport Platinum is a prepaid payment facility, you know exactly how much you are spending when you are away from home. If you want to use your Cash Passport Platinum again, you can load more funds onto it for your next trip. If you have money left on your Cash Passport Platinum at the end of your travels, you can obtain a refund of your remaining balance (an administration fee will apply – please see Fees and Limits Table below).

##### Reloadable

Your Cash Passport Platinum can be reloaded as many times as you want within the applicable limits (set out in the Fees and Limits Table), so you can keep your Cash Passport Platinum for the next time you travel.

We are constantly looking to provide new reload options and more convenient ways of reloading. Please check online at [www.cashpassport.co.nz](http://www.cashpassport.co.nz) for details of any additional reload methods made available from time to time.

Your Cash Passport Platinum can be reloaded at any participating Distribution Outlets (which are not Travelex Retailers) in New Zealand, when you present your valid photo ID. In some Distribution Outlets you may only be able to reload a Cash Passport Platinum purchased via that outlet or other outlets within the same group. If you are travelling, you can load additional funds onto your Cash Passport Platinum by using Bank Transfer, Debit Card Load or Bill Payment as detailed below. Please visit [www.cashpassport.co.nz](http://www.cashpassport.co.nz) for more details.

## Global Emergency Assistance

Should you lose your Card or if it has been stolen while you are away you may be eligible to receive an emergency cash disbursement (within certain limits set by Mastercard Prepaid Management Services from time to time).

To access emergency assistance simply call Global Emergency Assistance helpline on 0800 444 691 (local call) or +44 207 649 9404 (from outside New Zealand) (call charges may apply).

Once a customer service representative has established that you have sufficient means of payment (through the availability of money on your Cash Passport Platinum) TCSL will arrange for money to be made available to you at a convenient disbursement location. Disbursement locations include Western Union, MoneyGram and other Mastercard Prepaid Management Services approved agent locations. You will be advised of the relevant address details, telephone number and opening hours of the nearest agent location.

## Additional features

Mastercard may make certain additional benefits and features available to Cash Passport Platinum cardholders, either through Mastercard itself or through one of its business partners, from time to time. We will let you know if such features become available and how you can access them. You may be required to accept separate terms and conditions for any additional benefits or features before being able to access them.

## Security features

For additional security your Card is chip and personal identification number ("PIN") protected and has a signature panel on the reverse of your Card. If your Card is lost or stolen or you have forgotten your PIN you can call the Global Emergency Assistance helpline set out above for immediate assistance (call charges may apply). These numbers are also set out in the Terms and Conditions, online at [www.cashpassport.co.nz](http://www.cashpassport.co.nz) and on the reverse of your Card. ATM withdrawals will always require a PIN.

When available, your Card will be automatically registered for the Mastercard Securecode service, which is a service designed to protect you from fraud. It will give you extra protection when you're shopping online using your Card. When buying things online using the Card, it will assess the transaction that's taking place. Mastercard Securecode will either authorise the transaction automatically or you might be asked to enter additional information. You will be required either to enter the 6 digit SMS password sent to your registered mobile phone number or some personal and Card information. Please ensure we have your correct mobile phone number to receive relevant password information. Mastercard Securecode will operate in the background and you might not need to enter your SMS password or personal and Card information every time you use your Card. It is an additional security feature designed to assist in the prevention of fraud.

## Domestic Card to Card

Domestic card to card functionality can be accessed by logging into "My Account" via [www.cashpassport.co.nz](http://www.cashpassport.co.nz) and allows a holder of a New Zealand issued Cash Passport Platinum ("sender") to transfer funds from any currency supported on the sender's Cash Passport Platinum to any currency supported on another person's New Zealand issued Cash

Passport Platinum or Standard Cash Passport. This is available to the Cash Passport Platinum and Standard Cash Passport program only and excludes Travelex Multi-currency Cash Passport or other Travelex branded programs.

## International Card to Card

International card to card functionality can be accessed by logging into "My Account" via [www.cashpassport.co.nz](http://www.cashpassport.co.nz) and allows a holder of a New Zealand issued Cash Passport Platinum ("sender") to transfer funds from any currency supported on the sender's Cash Passport Platinum to another person's Australian issued Cash Passport Platinum or Standard Cash Passport (or any other overseas issued Cash Passport Platinum or Standard Cash Passport if we make this available and notify you).

Currently it is only possible to transfer funds to the same currency, but in the future it may become possible to transfer funds to any supported currency using international card to card. If this functionality is introduced, you will be notified via "My Account" at [www.cashpassport.co.nz](http://www.cashpassport.co.nz). International card to card also allows New Zealand Cash Passport Platinum holders to receive funds from Australian issued Cash Passport Platinum and Standard Cash Passport holders (or any other overseas issued Cash Passport Platinum or Standard Cash Passport if we make this available and notify you). This is available to the Cash Passport Platinum and Standard Cash Passport program only and excludes Travelex Cash Passport or other Travelex branded programs.

## Important information relevant to Cash Passport Platinum

### Security

It is important that you safeguard your Cash Passport Platinum and your Card details, your PIN and any other passwords, equipment or software required for your operation of your Cash Passport Platinum. If you do not, then you may be liable for unauthorised transactions (i.e. where a transaction is carried out without your knowledge and consent) and other amounts as explained further in the Terms and Conditions. For POS transactions, unless the transaction is a Mastercard contactless-enabled transaction under NZ\$80, you will be asked to enter your Card PIN or provide a signature to confirm the transaction.

In certain circumstances, TCSL's liability in respect of unauthorised transactions is limited, meaning that you may still be liable for the transaction. In some circumstances TCSL may not be liable for losses caused by equipment or system failure (including consequential losses), meaning that you may still be liable for the transaction and consequential losses. Further details on the limits to TCSL's liability are set out in the Terms and Conditions.

### Foreign exchange fluctuations

When you load and/or allocate money across currencies, you are exposed to, and take the risk of, foreign exchange fluctuations across these various currencies. For instance, if you were to hold US dollars in your Cash Passport Platinum (which was loaded at the prevailing exchange rate on the day of loading), then over time, the NZ dollar equivalent of this US dollar amount may be less than, or more than, the original NZ dollar amount.

When you use your Cash Passport Platinum around the world, cash is disbursed in the local currency. If the local currency is not one of the currencies loaded on your Cash Passport Platinum, or is one of the currencies loaded on your Cash Passport Platinum but the balance of that currency is insufficient for the transaction, the default order of priority of your available currency balances will apply (see below under "Default order of priority"). This means that you are exposed to, and take the risk of exchange fluctuations.

#### Service availability

In some circumstances, there is a risk that ATM or POS services may not be available for a period of time. The operation of your Cash Passport Platinum is dependent upon the reliability and operational processes of technology and communications providers, with respect to computer and telecommunications networks. While all parties seek to achieve 100% availability, process and service disruptions may occur. The Cash Passport Platinum is for electronic use only and must not be used for manual (e.g. imprinters or click-clack machines) or offline transactions (e.g. an in-flight or cruise ship transaction that will not be completed until the flight has landed or the cruise ship has docked).

#### Reliance on Mastercard

TCSL's ability to offer the Cash Passport Platinum is entirely dependent on its contractual arrangements with Mastercard, which enable TCSL to offer the Cards and permit holders to obtain cash from Mastercard ATMs around the world. Mastercard has certain rights, as set out in the Mastercard rules, to terminate TCSL's membership of Mastercard. If the arrangements with Mastercard were to end, TCSL would no longer be able to offer the Cash Passport Platinum and holders would not be able to withdraw cash using their Cards from ATMs, and would be required to obtain their money directly from TCSL through a Cash Out.

#### Loading large amounts of money

The risks associated with the Cash Passport Platinum may be increased by loading large amounts of money onto your Cash Passport Platinum as no interest is payable on that money and foreign exchange rate fluctuations (as described above) will have a greater impact the larger the amounts loaded onto your Cash Passport Platinum.

### How the Cash Passport Platinum works

#### Managing your money

Once your Cash Passport Platinum has been activated and you have registered online through "My Account" at [www.cashpassport.co.nz](http://www.cashpassport.co.nz), you can load money, check your balance, allocate your money across different currencies (fees apply, see "Limits and Fees" table below), and view your recent transactions online.

#### Loading money

Before you can use your Card to make purchases or withdraw cash, you will need to load money onto your Cash Passport Platinum. There are currently a number of ways that you can load money onto your Cash Passport Platinum. You can load money onto your Cash Passport Platinum at any participating Distribution Outlet (which are not Travelex Retailers) in New Zealand, when you present your valid photo ID. In some Distribution Outlets you may only be able to load a Cash Passport Platinum purchased via that outlet or other outlets within the same group. You can also make a Debit Card Load, Bank Transfer Load or Bill

Payment. Your Cash Passport Platinum can be loaded in the available currencies as often as you like subject to the limits set out below under "Limits and Fees".

To perform a **Bank Transfer Load** from a New Zealand bank account (using the internet, mobile or phone banking service provided to you by your bank or financial institution) you will need to log on to this service and choose to make a payment to another bank account (this may be referred to as a "funds transfer", "pay anyone" or a similar term) and use the following details:

**Bank Account number:** 16 digit account number to be retrieved from "Settings" within "My Account" at [www.cashpassport.co.nz](http://www.cashpassport.co.nz) which will include:

Bank	Branch	Account	Suffix
02	1283	7 digit allocated unique number	3 digit allocated unique number

To perform a **Debit Card Load**, you can only use a Mastercard debit card or Visa debit card held in your name. We may, with or without notice and without incurring any liability to you suspend or decline a Debit Card Load transaction in order to comply with any laws or regulations in New Zealand or any other country (including to manage anti-money laundering or counter-terrorism financing risks). Funds loaded using Debit Card Load will be available for use instantly. Fees will apply. Initial loads cannot currently be processed using Debit Card Load. We will let customers know if this functionality becomes available in the future.

To perform a **Bill Payment**, go to your internet banking website and choose to make a Bill Payment using the following details:

Paying From	ANZ Account	Non ANZ Account
Bill:	<b>CASH PASSPORT</b> (If you can't find Cash Passport, please contact your bank)	
Particulars Field:	Enter the first 6 digits of your Card number	Leave blank
Code field:	Leave blank	Enter the first 6 digits of your Card number
Reference field:	Enter the last 10 digits of your Card number	Enter the last 10 digits of your Card number

Bank Transfer Loads will generally be processed on the next business day and Bill Payment will generally take two (2) business days to be processed. However, they may take longer if the payment is made after 2pm (New Zealand standard time). Load times may vary between financial institutions including when your transfer is initiated outside business hours or prior to or during a weekend or public holiday.

Please note that the bank transfer account number for Bank Transfer Load that will be provided to you does not constitute a deposit account and is provided solely for the purpose of enabling you to load money onto your Cash Passport Platinum. You are unable to use the account details to make any other payments, including but not limited to direct debit payments.

Bank Transfer Loads, Debit Card Loads and Bill Payment Reloads must be made using New Zealand dollars from a New Zealand bank account. If it becomes possible to load money onto your Cash Passport Platinum in some other way in the future, this will be notified to you and described at [www.cashpassport.co.nz](http://www.cashpassport.co.nz).

### Reloading money

Your Cash Passport Platinum is reloadable, which means that money can be loaded multiple times onto your Cash Passport Platinum within the applicable limits. If you want to use your Cash Passport Platinum again, you can reload it when you are overseas or load more money to your Cash Passport Platinum for your next trip.

### Withdrawing money

If you have money left on your Cash Passport Platinum facility at the end of your travels, you can withdraw your remaining balance in New Zealand dollars or you can transfer your remaining balance to New Zealand dollars and spend domestically using Cash Passport Platinum.

### Available currencies

Using New Zealand dollars, you can purchase and hold multiple currencies in your Cash Passport Platinum. Each currency that you purchase when loading your Cash Passport Platinum will be held in a distinct currency balance. The currencies that are available are New Zealand dollars (“**NZD**”), Australian dollars (“**AUD**”), Euros (“**EUR**”), United States dollars (“**USD**”), Great British pounds (“**GBP**”), Japanese yen (“**JPY**”), Canadian dollars (“**CAD**”), Hong Kong dollars (“**HKD**”), Singapore dollars (“**SGD**”) and Arab Emirates Dirham (“**AED**”). The available currencies may change from time to time.

As the Cash Passport Platinum is a multi-currency payment facility, it is set up so that you can fully utilise your entire balance to fund a transaction. This means that where you do not have money available in the currency of the transaction, either because it is not an available currency, or because you do not have a sufficient balance in the relevant currency, your Cash Passport Platinum will use the balances of your other loaded currencies in the default order of priority to fund the transaction.

### Default currency

Money that you load onto your Cash Passport Platinum using Bank Transfer Load or Bill Payment Load (other than a Bill Payment Load booked online via [www.cashpassport.co.nz](http://www.cashpassport.co.nz)), will be allocated the currency that is set as your current default currency at the time TCSL processes the payment (and will be converted to that default currency if the default currency is not New Zealand dollars). The default currency will initially be New Zealand dollars, however you can change your default currency at [www.cashpassport.co.nz](http://www.cashpassport.co.nz). Please note that you can only have one default currency at a time.

### Default order of priority

Your Cash Passport Platinum will first take money from the relevant currency balance that the transaction is denominated in, i.e. if the transaction in question is in US dollars, your Cash Passport Platinum will first look to see if you have a sufficient US dollars balance and, if not, will then work its way through the other currency balances in the default order of priority until the transaction amount is able to be satisfied in full. The

default order of priority is set out below. The default order of priority may change from time to time.

1	2	3	4	5	6	7	8	9	10
NZD	AUD	EUR	USD	GBP	JPY	CAD	HKD	SGD	AED

If there is insufficient money in all currencies in your Cash Passport Platinum, the transaction may not be completed.

## Limits and Fees Tables

### Limits

There are limits that apply to the use of your Cash Passport Platinum. These limits are set out below but may be altered by TCSL from time to time pursuant to the Terms and Conditions.

Type of transaction	Limit
Maximum number of Cards you may hold in your name at any one time (not including the linked Additional Card which you have requested).	One
Maximum amount per load/reload	NZD\$25,000 or currency equivalent
Maximum Bank Transfer or Bill Payment Reload amount per day	NZD\$25,000
Maximum Debit Card Load amount in any 24 hour period	NZD\$15,000
Maximum Debit Card Load amount in any 7 day period	NZD\$30,000
Maximum Debit Card Load amount in any 30 day period	NZD\$60,000
Maximum you can withdraw from ATMs in any 24-hour period (some ATM operators may set their own withdrawal limits which may be lower than this limit)	NZD\$3,000 or currency equivalent
Maximum value of point of sale (POS) transactions performed in any 24-hour period	NZD \$15,000 or currency equivalent
Maximum balance allowed at any one time across all currencies	NZD\$75,000
Maximum amount you can load across all currencies during a 12-month period	NZD\$75,000
Minimum amount per load/reload	NZD\$250 or currency equivalent

Maximum cash you can withdraw over the counter at a financial institution in any 24-hour period (some financial institutions may set their own withdrawal limits which may be lower than this limit).	NZD\$400 or equivalent
Domestic card to card Maximum amount you can transfer to another New Zealand Cash Passport Platinum holder in any 24 hour period	NZD\$20,000 or currency equivalent
International card to card Maximum amount you can transfer to an Australian Cash Passport Platinum holder (or any other overseas issued Cash Passport Platinum holder, if we make this available and notify you) in any 24 hour period.	NZD\$20,000 or currency equivalent

### Fees and charges

In addition to the currency exchange rates, the following fees and charges apply to the Cash Passport Platinum. The fees and charges may be altered by TCSL at its discretion by providing you with at least 20 days' prior notice. All fees are in New Zealand Dollars unless otherwise stated.

Fee	When is this payable?	Fee amount
Debit Card Load fee	Each time you load your Card using your debit card (additional to any other applicable fees) via web/mobile Note: you may be charged other fees by third parties for the transaction (e.g. your debit card issuer)	\$5 per Debit Card Load transaction
Reload fee (online)	Each time you reload additional funds onto your card online via web/mobile (except when using Debit Card Load)	FREE
Reload fee (Bill Payment)	Each time you reload additional funds onto your card using Bill Payment details <b>without</b> booking your rate via web/mobile	\$1
Administrative fee (in-store only)	When you purchase your card and load in-store (or subsequently reload), with the help of customer service representative	The greater of 1.0% of the initial load/reload amount or NZD\$10.00
Additional card fee	When you opt for an additional card at the time of purchase	\$5

Replacement card fee	When you request a replacement Card for lost/stolen Cards	FREE
Cash Out fee	The fee charged when you Cash Out any amount on your Card (other than withdrawals from an ATM)	\$10
Domestic card to card	When you transfer funds to another New Zealand issued Cash Passport Platinum or Standard Cash Passport using domestic card to card functionality	FREE
International card to card	When you transfer funds to an Australian issued Cash Passport Platinum or Standard Cash Passport using international card to card functionality (or any other overseas issued Cash Passport if we make this available and notify you)	NZD 5.00, AUD 5.00, EUR 3.50, USD 4.00, GBP 3.00, JPY 375, CAD 5.00, HKD 30.00 SGD 5.00, AED 15.00 (if supported on a recipient's Cash Passport)*
Domestic ATM fee	Each time you withdraw cash from an ATM in New Zealand	\$4
International ATM withdrawal fee (outside New Zealand)	Each time you withdraw cash from an ATM outside of New Zealand using your Card	AUD3.50, EUR2.20, USD2.50, GBP2.00, JPY300, CAD3.50, HKD20.00, SGD3.50, AED 9 (for international ATM withdrawals in countries not mentioned above or where there are insufficient funds in the relevant currency to cover the whole transaction, the fee will be NZD3.50).**
Currency to foreign exchange rate	When you request to transfer funds from one currency to another currency on the same Card, or when you request a Cash Out to close your Cash Passport Platinum and you have funds in a foreign currency.	At the then applicable retail foreign exchange rate determined by us. This rate reflects Mastercard Prepaid Management Service's cost price plus a margin determined by Mastercard Prepaid Management Services. We will notify you of the rate that will apply at the time you allocate your funds from one

		currency to another and this rate (inclusive of the margin) may be less favourable than the foreign exchange rate for Online reloads where you allocate funds in a foreign currency.
Currency Conversion Fee	When a purchase or ATM withdrawal is conducted in a currency that is not loaded on your Card, or when there are insufficient funds in that currency to complete the transaction and the cost is allocated against other Currency/ies on your card to fund the transaction	Mastercard® rate plus 5.95% of the transaction value. The Mastercard rate is the exchange rate determined by Mastercard to be their wholesale rate or the government-mandated rate in effect in the day the transaction is processed by Mastercard.

\*For example, if a sender transfers USD 50, their Cash Passport Platinum facility will be debited USD 54.

\*\*Some ATM operators may charge an additional withdrawal fee.

#### Important information about different transactions

A foreign exchange margin applies to the transaction amount if the Card is used for withdrawals in any currency other than a currency available on your Cash Passport Platinum. The applicable margin applied to the converted currency transaction amount is 5.95%.

Where you do not have a balance in the currency of the transaction, your Cash Passport Platinum facility will be debited according to the default order of priority (described above). In addition, we will debit the balance of each currency in this order until the relevant transaction amount has been satisfied.

#### Third party limits

The amounts withdrawn or used for purchases using your Cash Passport Platinum may be limited by the ATM operator, merchant, or regional regulatory limits as relevant.

#### Currency conversion fees

Whenever a transaction using your Cash Passport Platinum results in a foreign exchange transaction (including loading money onto your Cash Passport Platinum that you wish to hold in a non-NZ dollar currency), a currency exchange rate will be applied. A foreign exchange transaction will occur where money is loaded onto your Cash Passport Platinum in a foreign currency, allocated by you from one currency to a different currency on your Cash Passport Platinum (through [www.cashpassport.co.nz](http://www.cashpassport.co.nz)), converted to NZ dollars on closing your Cash Passport Platinum or converted by TCSL according to the default order of

priority in order for TCSL to satisfy any negative balance or fees owing to TCSL. A foreign exchange transaction will also occur where you allocate funds from one Currency on your Cash Passport Platinum to a different Currency on another person's Cash Passport Platinum or Standard Cash Passport. The currency exchange rate (including a margin) used for this is set and determined by Mastercard Prepaid Management Services. The currency exchange rate varies each day and will be notified to you at the time. Otherwise, where money is withdrawn or used for purchase transactions in a currency which is not supported by the Cash Passport Platinum, or where money is allocated by TCSL from one currency to a different currency as a result of a purchase or withdrawal transaction, the currency exchange rate used consists of the rate determined by Mastercard® to be the wholesale rate in effect on the day the transaction is processed.

#### Example of Foreign Exchange Margin for a Cash Passport Platinum loaded with NZ Dollars only:

Suppose you make a withdrawal from an ATM outside New Zealand (in Brazil) for Brazilian Real BRL50.00 and the prevailing exchange rate, set by Mastercard, is BRL 1.00=NZD\$1.34. Before the foreign exchange margin applies, this would equate to NZD\$67.00 (BRL50.00 x \$1.34) that would be deducted from your balance. After the foreign exchange margin of NZD\$3.99 is applied (NZD\$67.00 x 5.95%), this would equate to NZD\$70.99 (NZD\$67.00 + NZD\$3.99) that would be deducted from your balance.

#### Cash Passport Platinum

Separate Terms and Conditions apply to the use of your Cash Passport Platinum - see [www.cashpassport.co.nz/terms](http://www.cashpassport.co.nz/terms) for more information. Your Card has an expiry date which is printed on the front side of your Card. You cannot access money loaded onto your Cash Passport Platinum by using your Card, or use your Card, after the expiry date unless you request a replacement Card, activate it and transfer the balance to that Card to access money loaded on to your Cash Passport Platinum. However, you will still be able to obtain your money loaded onto your Cash Passport Platinum from TCSL through a Cash Out.

#### Other important features of the Cash Passport Platinum

##### Trust Deed

The Cash Passport Platinum is subject to a Trust Deed between TCSL and the Supervisor. The Trust Deed contains a number of standard provisions, including provisions relating to:

- the role of the Supervisor and the powers and duties of the Supervisor;
- the process for replacement of the Supervisor;
- the right of the Supervisor to be indemnified; and
- the process for amending the Trust Deed.

The Trust Deed also contains events of default (see clause 12 of the Trust Deed). They include a failure by TCSL to make a payment on the Cash Passport Platinum, a breach by TCSL of a material provision in the Trust Deed, and also insolvency-type events that affect TCSL.

If an event of default occurs, the Supervisor may in its discretion, and must upon being directed to do so by holders of a Cash Passport Platinum, in each case in accordance with the Trust Deed, declare the

amount standing to the credit of all Cash Passport Platinum to be immediately due and payable.

### Trust Account arrangements

Pursuant to the Trust Account Deed, TCSL has established a Trust Account with Deutsche Bank AG London Branch in connection with the operation of its Mastercard branded prepaid cards business (including the Cash Passport Platinum).

TCSL has agreed, under the terms of the Trust Account Deed, to maintain on a daily basis an amount in the Trust Account equal to the reported net balance standing to the credit of all prepaid cards on the previous day. TCSL has declared a trust over the money properly held in the Trust Account for the benefit of Mastercard in respect of amounts owing to Mastercard, Mastercard scheme members and relevant merchants, and for the benefit of holders of all prepaid cards (including the Cash Passport Platinum) in respect of all remaining amounts.

If the Trust Account arrangements operate as intended, the amount held on trust for the benefit of holders of Mastercard branded prepaid cards issued by TCSL should always be sufficient to discharge TCSL's liabilities to those holders.

### Ranking

The Cash Passport Platinum constitutes unsecured, unsubordinated obligations of TCSL. On a liquidation of TCSL, amounts owing to holders of a Cash Passport Platinum rank equally with all other unsecured, unsubordinated obligations of TCSL. The ranking of the Cash Passport Platinum based upon a liquidation of TCSL is summarised in a diagram similar to the below diagram which is available to view on the Disclose register at <https://disclose-register.companiesoffice.govt.nz/disclose>

	Ranking on the liquidation of TCSL	Liabilities	Indicative amount of existing liabilities and equity of TCSL
<b>Higher ranking/earlier priority</b>			
	Liabilities that rank in priority to Cash Passport Platinum	Secured creditors and creditors preferred by law	<p>A ranking diagram, including indicative amounts based on the financial position of TCSL at its most recent balance date, is available online on the Disclose register at <a href="https://disclose-register.companiesoffice.govt.nz/disclose">https://disclose-register.companiesoffice.govt.nz/disclose</a>.</p>
	Liabilities that rank equally with the Cash Passport Platinum	Unsubordinated obligations and all other unsecured obligations (such as trade and general creditors and holders of other prepaid cash facilities issued by TCSL)	
	Liabilities that rank below the Cash Passport Platinum	Subordinated debt (if any)	
	Equity		
<b>Lower ranking/later priority</b>			

Apart from the Trust Account arrangements described above, there are no limitations on TCSL's ability to create further liabilities in the Trust Deed or otherwise that rank equally with, or in priority to, the Cash Passport Platinum in a liquidation of TCSL.

## 6. TCSL's financial information

### Selected financial information and ratios

A table that provides selected financial information about TCSL is available to view on the Disclose register at <https://disclose-register.companiesoffice.govt.nz/disclose>. TCSL's full financial statements are also available on the Disclose register.

TCSL's financial performance and position is critical to TCSL's ability to meet its obligations, including those owed to you. If you do not understand this sort of financial information, you can seek professional advice.

## 7. Risks of investing

This section 7 describes risks associated with the Cash Passport Platinum. This section describes certain:

- General risks associated with TCSL; and
- Specific risks relating to TCSL's creditworthiness.

### General risks

TCSL could become insolvent, or be placed into receivership, administration, or liquidation, or be wound up, dissolved or reorganised, or be otherwise unable to meet its obligations in relation to the Cash Passport Platinum.

In the event of the insolvency of TCSL, including a liquidation of TCSL involving a shortfall of money, your rights and claims as a holder of the Cash Passport Platinum will rank equally with other holders of the Cash Passport Platinum and equally amongst the rights and claims of holders of equal ranking obligations, but after all creditors preferred by law. In the event of insolvency, there may be a shortfall of money to pay all amounts ranking ahead of, and equally with, the Cash Passport Platinum. If such an event of insolvency occurs this would result in holders of the Cash Passport Platinum not receiving repayment of the balance of their Cash Passport Platinum.

### Specific risks relating to TCSL's creditworthiness

The circumstances that TCSL is aware of that exist or are likely to arise that may, either individually or in combination, significantly affect the future financial performance of TCSL, and therefore significantly increase the risk that TCSL may default on its obligations to holders of the Cash Passport Platinum are set out below.

### Trust Account arrangements

Money loaded onto your Cash Passport Platinum facility is not paid directly into the Trust Account. Rather, the extent to which sufficient money is properly held in the Trust Account (described above in section 5) is dependent on TCSL's continued performance of its obligations under the Trust Account Deed. Holders of the Cash Passport Platinum are not parties to the Trust Account Deed, and do not have the right to enforce TCSL's obligations under that agreement.

The Trustee (Deutsche Bank AG London Branch) holds the right to enforce the obligations of TCSL on your behalf. TCSL is also dependent on certain third party service providers, such as Mastercard Prepaid Management Services, for the operation of the Trust Account, the risks of which are outlined below. Although TCSL has declared a trust over the money in the Trust Account in favour of holders of prepaid cards (including the Cash Passport Platinum), it is possible that the effectiveness of this declaration could be challenged (for instance, by a liquidator of TCSL if TCSL was insolvent), and a court may not recognise the trust. In addition, it is possible that money is not paid into the Trust Account when required, or is withdrawn in circumstances that are not permitted. If the Trust Account arrangements are not effective or do not operate as intended and in the unlikely event that TCSL becomes insolvent, holders of the Cash Passport Platinum will not benefit from the Trust Account arrangements and their only recourse would be to claim as an unsecured creditor in TCSL's liquidation along with all other creditors.

TCSL considers that the likelihood of the Trust Account arrangement not operating as intended is low. However, were TCSL to become insolvent, and the Trust Account arrangements were found to be ineffective, the impact on holders of the Cash Passport Platinum could be significant.

### Service providers

TCSL's business operations are reliant on third parties providing a range of services to it, in particular Mastercard Prepaid Management Services. TCSL depends upon Mastercard Prepaid Management Services to supply various services relating to the operation of the Cash Passport Platinum. These services include all payment transfer and ancillary services and systems which are necessary to process all transactions on the relevant cards, such as card design, production of terms and conditions and cardholder agreements, customer data, transaction processing, cardholder customer services and other related services.

If Mastercard Prepaid Management Services fails to pay amounts to TCSL when due, that in turn may mean TCSL is not able to meet its payment obligations, including amounts payable into the Trust Account as described above. In addition, if TCSL's arrangements with Mastercard Prepaid Management Services end, TCSL will not be able to offer the Cash Passport Platinum and you may not be able to withdraw cash from Mastercard ATMs using your Cash Passport Platinum, but you will be able to obtain your money directly from TCSL through a Cash Out. TCSL has no reason to believe that Mastercard Prepaid Management Services will not perform its contractual obligations with TCSL. However, if Mastercard Prepaid Management Services failed to discharge its obligations to TCSL, the impact on holders of the Cash Passport Platinum could be significant.

### Unexpected liabilities and Travelex group insolvency

TCSL may incur an unexpected liability that prevents TCSL from being able to meet its payment obligations, including its obligation to pay amounts into the Trust Account as described above. TCSL takes steps to reduce the risk of an unexpected liability arising. However, if TCSL does incur an unexpected liability, the impact on holders of the Cash Passport Platinum could be significant.

In addition, while no member of the Travelex Group guarantees the Cash Passport Platinum, the financial condition of the Travelex Group as a whole could have an impact on TCSL's creditworthiness. The insolvency of other members of the Travelex Group could lead to TCSL being unable to meet its payment obligations, including to pay amounts into the Trust Account as described above. For instance, TCSL along with most trading entities in the Travelex Group provides a guarantee of banking facilities provided to the Travelex Group. TCSL may not be able to meet all its payment obligations if demand is made under the guarantee.

TCSL has no reason to believe the financial condition of the Travelex Group is not sound. However, if the financial condition of the Travelex Group as a whole deteriorates, this could have a significant impact on holders of the Cash Passport Platinum.

## 8. Tax

There may be tax consequences from acquiring or disposing of your Cash Passport Platinum. You should seek your own professional advice if you have any questions relating to tax.

## 9. No reliance

This PDS does not constitute a recommendation by the Supervisor, Mastercard Prepaid Management Services or any of their respective directors, officers, employees, agents or advisers to apply for a Cash Passport Platinum.

You must make your own independent investigation and assessment of the financial condition and affairs of TCSL before deciding whether or not to apply for a Cash Passport Platinum.

## 10. Who is involved?

	Name	Role
<b>Issuer</b>	Travelex Card Services Limited	Issues Cash Passport Platinum
<b>Supervisor</b>	Covenant Trustee Services Limited	Holds the right to enforce certain duties of TCSL on trust for the benefit of holders of the Cash Passport Platinum
<b>Distributor</b>	Mastercard Prepaid Management Services (NZ) Limited	Responsible for the design, production and for distribution and processing services for Card.

**Mastercard Prepaid Management Services** (company number 3261147 and financial service providers number FSP70104) supplies the processing services for the Cash Passport Platinum, including services and systems necessary to support the issue of, and the processing of all transactions using, the Cash Passport Platinum.

In particular, Mastercard Prepaid Management Services is responsible for customer data and customer service. Mastercard Prepaid Management Services is part of the Mastercard® group of companies.

Neither TCSL, the Supervisor, nor Mastercard Prepaid Management Services guarantees Cash Passport Platinum.

## 11. How to complain

If you have a complaint, you may access TCSL's internal dispute resolution procedure by:

- phone – call the Global Emergency Assistance phone number listed below under section 12 (which is also available at [www.cashpassport.co.nz](http://www.cashpassport.co.nz) or on the back of your Card);
- mail – write to: Level 3, 136 Customs Street West, Auckland 1010, attention “Cash Passport Platinum Dispute Resolution”; or
- email – write to: [prepaidmgmt\\_ppc\\_disputes@Mastercard.com](mailto:prepaidmgmt_ppc_disputes@Mastercard.com).

TCSL will handle all complaints according to its internal dispute resolution procedure. You will not be charged a fee when making a complaint.

The dispute resolution procedure requires that TCSL seek to resolve your complaint within 21 days, although it is not always possible to do so. If TCSL is unable to resolve your complaint to your satisfaction within 45 days, you may be eligible to escalate the complaint to TCSL's external dispute resolution service. The period of 45 days may be extended in exceptional circumstances or where TCSL decides to resolve the complaint under the rules of the Mastercard scheme. If you wish to escalate the complaint, please tell TCSL this and the referral will be facilitated free of charge. The external dispute resolution service will not charge a fee to any complainant to investigate or resolve a complaint. Our external dispute resolution service is:

### Financial Services Complaints Limited

Email: [complaints@fscl.org.nz](mailto:complaints@fscl.org.nz)

Telephone: (Call Free) 0800 347257 or (Wellington) (04) 472 FSCL (472 3725)

Fax: (04) 472 3728

Physical Address: Level 4, 101 Lambton Quay, Wellington  
Postal Address: PO Box 5967, Wellington 6145

## 12. Where you can find more information

Further information relating to TCSL and the Cash Passport Platinum (including the Terms and Conditions for the Cash Passport Platinum, a table that provides selected financial information about TCSL, TCSL's financial statements and a table that shows how the Cash Passport Platinum would rank alongside TCSL other liabilities upon the liquidation of TCSL) is available on the Disclose register. The website for the Disclose register is <https://disclose-register.companiesoffice.govt.nz/disclose>.

A copy of the information on the Disclose register is available on request to the registrar (email [registrar@fspr.govt.nz](mailto:registrar@fspr.govt.nz) or phone 0508 377 746 (from within New Zealand) or +64 3 9636162 (from outside New Zealand)). This information is available free of charge.

Visit [www.cashpassport.co.nz](http://www.cashpassport.co.nz) to learn more about the Cash Passport Platinum and to manage your Cash Passport Platinum.

For Global Emergency Assistance phone number:  
Within New Zealand: 0800 444 691 (local call)  
Overseas: +44207 649 9404 (call charges apply) Available 24 hours, 7 days a week

## 13. How to apply

To be eligible for a Cash Passport Platinum you must have a residential address in New Zealand. The Cash Passport Platinum is available at Distribution Outlets (that are not Travelex Retailers) in New Zealand.

Activation of your Cash Passport Platinum will be subject to TCSL accepting your application, which includes successfully verifying your identity.

By applying for a Cash Passport Platinum you are consenting to the collection, use and disclosure of your personal information in accordance with the Terms and Conditions.

## 14. Contact information

### TCSL contact details

21/F Edinburgh Tower  
15 Queen's Road  
Central  
Hong Kong  
**Phone:** 0800 666 391

### Supervisor contact details

Covenant Trustee Services Limited  
Level 6  
191 Queen Street  
Auckland

## Glossary

<b>Additional Card</b>	means an additional Card (or any replacement) which accesses your Cash Passport Platinum.
<b>ATM</b>	means an automated teller machine.
<b>AUD</b>	means the lawful currency of Australia.
<b>AED</b>	Means the lawful currency of the United Arab Emirates.
<b>Bank Transfer Load</b>	means loading money onto your Cash Passport Platinum using the bank and branch number details set out in section 5 of this PDS.
<b>Bill Payment</b>	means the process by which you can load additional funds to Cash Passport Platinum via your bank's telephone or internet banking service.
<b>Bill Payment Reload</b>	means loading additional funds onto the Card post sale through the Bill Payment service, set out in Section 5 of this PDS.
<b>CAD</b>	means the lawful currency of Canada.
<b>Card</b>	means the Cash Passport Platinum Card with ATM access and point of sale functionality described in this PDS. References to the Card include (where consistent with the context) any Additional Card.
<b>Cash Out</b>	means the process whereby TCSL will pay into your nominated bank account the positive credit balance of your Cash Passport Platinum (less any fees and charges).
<b>Contactless</b>	means purchases made under the applicable transaction limit (NZD 80 in New Zealand) without signature or PIN.
<b>Debit Card Load</b>	means reloading the Card online at <a href="http://www.cashpassport.co.nz">www.cashpassport.co.nz</a> by making payment using a debit card that meets the criteria set out in the online ordering terms and conditions available at <a href="http://www.cashpassport.co.nz">www.cashpassport.co.nz</a> .
<b>debt security</b>	has the meaning given to that term in the Financial Markets Conduct Act 2013.
<b>Distribution Outlet</b>	means any branch of an organisation which participates in the Cash Passport Platinum programme.

<b>EUR</b>	means the lawful currency of Eurozone.
<b>Fees and Limits Table</b>	means the fees and limits table set out in section 5 of this PDS.
<b>Mastercard Prepaid Management Services</b>	means Mastercard Prepaid Management Services (NZ) Limited .
<b>GBP</b>	means the lawful currency of Great Britain.
<b>Global Emergency Assistance</b>	means those services set out in section 12 of this PDS.
<b>HKD</b>	means the lawful currency of Hong Kong.
<b>Issuer</b>	means Travelex Card Services Limited (company number 3385204, financial service provider number FSP138004).
<b>JPY</b>	means the lawful currency of Japan.
<b>Cash Passport Platinum</b>	means the multi-currency, reloadable, contactless-enabled prepaid payment facility described in this PDS.
<b>My Account</b>	means the account feature on the internet site at <a href="http://www.cashpassport.co.nz">www.cashpassport.co.nz</a> where you can access information about your Cash Passport Platinum by logging in using the security details (or any other internet site we notify you from time to time).
<b>NZD</b>	means the lawful currency of New Zealand.
<b>PDS</b>	means this Product Disclosure Statement.
<b>POS</b>	means point of sale.
<b>SGD</b>	means the lawful currency of Singapore.
<b>Standard Cash Passport</b>	means the Multi-currency Cash Passport issued by TCSL.
<b>Supervisor</b>	means Covenant Trustee Services Limited.
<b>TCSL</b>	means Travelex Card Services Limited.
<b>Terms and Conditions</b>	means the terms and conditions that govern your use of your Card (which may be altered by TCSL from time to time) which were supplied to you along with this PDS, and are also available at <a href="http://www.cashpassport.co.nz">www.cashpassport.co.nz</a> .
<b>Travelex Group</b>	means Travelex Holdings Limited and its subsidiaries.

<b>Trust Account</b>	means the trust account that TCSL has established with Deutsche Bank AG London Branch, pursuant to the Trust Account Deed, in connection with the operation of its Mastercard branded prepaid cards business (including the Cash Passport Platinum Card).
<b>Trust Account Deed</b>	means the deed dated 5 June 2009, which was amended and restated on 15 April 2011 and further varied by a deed of variation dated 6 June 2012 between TCSL, Mastercard® International Incorporated and Deutsche Bank AG, London Branch (as amended from time to time).
<b>Trust Deed</b>	means the trust deed between TCSL and the Supervisor dated 23 October 2015.
<b>unsecured, unsubordinated debt security</b>	means, in relation to a debt security, the payment obligations attaching to that debt security are not secured against any assets of TCSL or any other party, and that the right to be repaid, in the event that TCSL becomes insolvent, is not subordinated to the rights of other creditors of TCSL.
<b>USD</b>	means the lawful currency of the United States of America.

For further information about the Cash  
Passport Platinum,  
**visit [cashpassport.co.nz](http://cashpassport.co.nz)**